



# Globex Mining Enterprises Inc.

“At Home in North America”

55,695,336 shares issued and outstanding

December 13, 2022

## More Progress as Regards Globex Assets

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to report that **Emperor Metals Inc. (AUOZ-CSE)** have closed the first \$2,335,817 tranche of its flow through portion of their financing. The funds are to be spent on Globex’s 50% owned Duquesne West-Ottoman property in Duparquet, Quebec.

The property, which straddles the gold localizing Porcupine Destor Break, includes numerous areas of drill defined gold mineralization as reported in a NI 43-101 report titled “Technical Report and Mineral Resource Estimate Update for the Duquesne-Ottoman Property, Quebec, Canada for Xmet Inc.”, by David Power-Fardy, M.Sc., P.Geo. and Kurt Breede, P.Eng. of Watts Griffis and McOuat October 29, 2011. The report indicated an Inferred Gold Resource of 4.17 Mt grading 5.42 g/t Au cut (6.36 uncut) for 727,000 oz. Au cut and 853,000 oz. Au uncut.

Emperor has optioned 100% interest in the property from Globex and Géoconseils Jack Stoch Ltée for cash payments totaling \$10 million, 15 million shares having a minimum price of \$0.20/share), \$12 million in work on the property, all over a 5-year period and a 3% Gross Metal Royalty, 1% which may be purchased for \$1 million ([click to October 12, 2022 press release](#)). Geoconseils interest in the property predates Mr. Stoch’s involvement in Globex.

In other news, **Sayona Mining Limited (SYA-ASX)** has received the final permit from the Quebec Government to allow it to restart the upgraded North American Lithium operation near Barraute, Quebec in the first quarter of 2023 ([see Sayona press release December 12, 2022](#)). This augurs well for Globex which holds a 0.5% Gross Metal Royalty on the center of the proposed Authier Lithium Mine open-pit and is a large shareholder of **Electric Royalties (ELEC-TSXV)** which similarly holds a 0.5% Gross Metal Royalty on the center of the open-pit.

**Cartier Resources Inc. (ECR-TSXV)** has reported intersecting **3.3 g/t Au over 4.6 m including 9.56 g/t Au over 1 m** in mineralized intersection at a vertical depth of 800 metres on the downdip and plunge of the West Nordeau Deposit ([see Cartier November 15, 2022 press release and Longitudinal Section](#)). **Globex retains a 3 % Gross Metal Royalty** on the West Nordeau Deposit Sector of Cartier’s Chimo Mine Project. The Cartier longitudinal section indicated numerous additional drill holes planned in order to expand upon the **311,000 oz Au Indicated and Inferred Resource** ([see October 19, 2022 Globex press release](#)).

Lastly, Globex notes the continuing improvement in the share price of **Yamana Gold inc. (YRI-TSX)** to \$7.48 per share. Globex continues to hold 706,714 shares of Yamana currently worth \$5,286,220.

(Note: Production royalties are only payable upon production.)

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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